Report of Consolidated Financial Results

For the Six Months Ended September 30, 2026

November 5, 2026

Name of Company: Kanadevia Corporation
Code Number: 7004 URL: https://www.kanadevia.com/
Stock Exchange Listing: Tokyo
Representative: Michi Kuwahara, President, Group Chief Executive Officer
Contact Person: Shunji Kimura, Executive Officer, General Manager of Accounting Department
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This "Consolidated Financial Results" has been prepared in accordance with accounting principles generally accepted in Japan.

(Figures are rounded down to the nearest million yen.)

1. Business results and financial position for the six months ended September 30, 2026 (April 1 - September 30, 2026)

(1) Results of operations (Accumulated)

(Percentages show rates of increase or decrease from the period a year earlier.)

	Net sales (million yen)	(%)	Operating income (million yen)	(%)	Ordinary income (million yen)	(%)	Profit attributable to shareholders of Kanadevia (million yen)	(%)
6 months ended Sep. 30, 2026	298,533	11.5	(3,528)	–	(1,095)	–	5,047	–
6 months ended Sep. 30, 2025	267,714	(0.8)	(7,781)	–	(8,329)	–	(5,508)	–

	Net income per share (yen)	Net income per share-diluted (yen)
6 months ended Sep. 30, 2026	30.00	–
6 months ended Sep. 30, 2025	(32.74)	–

(2) Financial position

	Total assets (million yen)	Net assets (million yen)	Shareholders' equity to total assets (%)
As of September 30, 2026	694,700	206,688	28.9
As of March 31, 2026	718,640	203,400	27.4

(Reference) Shareholders' equity: Yen 200,487 million (September 30, 2026), Yen 196,812 million (March 31, 2026)

2. Dividends

Record Date	Dividends per share (yen)		
	Interim	Year-end	Annual
Year ended March 31, 2026	0.0	25.0	25.0
Year ending March 31, 2027	0.0		
Year ending March 31, 2027 (Forecast)		38.0	38.0

(Note) Revisions to the dividends forecast most recently announced: None

3. Forecast of consolidated earnings for the fiscal year ending March 31, 2027 (April 1, 2026 - March 31, 2027)

(Percentages show rates of increase or decrease from the period a year earlier.)

	Net sales		Operating income		Ordinary income		Profit attributable to shareholders of Kanadevia		Net income per share – basic
	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(million yen)	(%)	(yen)
Year ending March 31, 2027	640,000	(0.8)	23,000	88.6	22,000	61.5	21,000	88.6	124.83

(Note) Revisions to the forecast of consolidated earnings most recently announced: Yes

4. Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Exclude five companies from consolidated: V TEX Corporation, V TEX Korea Co., Ltd., V TEX America Inc., V TEX Shanghai Co., Ltd., and V TEX (Suzhou) Vacuum Technology Co., Ltd.

(2) Specific accounting policies applied in the semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements
(i) Changes in accounting policies as per the revision of accounting standards: None
(ii) Changes in accounting policies other than (i) above: None
(iii) Changes in accounting estimates: None
(iv) Restatements: None

(4) Number of shares issued and outstanding (common stock)
(i) Number of shares issued and outstanding (including treasury stock)
September 30, 2026 170,214,843 shares
March 31, 2026 170,214,843 shares
(ii) Number of shares held in treasury
September 30, 2026 1,944,803 shares
March 31, 2026 1,984,270 shares
(iii) Average number of shares during the respective periods
Six months ended September 30, 2026 168,252,950 shares
Six months ended September 30, 2025 168,221,525 shares
(Note) The number of treasury stock at end of period includes the Company's shares held by the BIP (Board Incentive Plan) Trust established for the remuneration plan for the Company's directors, etc. (225,223 shares as of September 30, 2026, 271,016 shares as of March 31, 2026). The Company's shares held by the BIP Trust are included in the number of shares of treasury stock which are deducted from the number of shares when calculating the average number of shares outstanding during the period.

(5) Review for attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

(6) Forward-looking statements are based on information currently available to Kanadevia Corporation. Therefore, those forward-looking statements include unknown risks and uncertainties. Accordingly, you should note that the actual results could differ materially from those forward-looking statements. Risks and uncertainties that could influence the ultimate outcome include, but are not limited, to the economic conditions surrounding Kanadevia Corporation.

5. Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	78,010	89,414
Notes and accounts receivable - trade, and contract assets	261,165	213,207
Securities	1	1
Merchandise and finished goods	2,442	948
Work in process	7,935	10,317
Raw materials and supplies	12,240	11,830
Other	62,982	64,779
Allowance for doubtful accounts	(1,623)	(1,354)
Total current assets	423,152	389,143
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	29,912	30,840
Land	52,123	51,601
Other, net	61,607	64,290
Total property, plant and equipment	143,642	146,732
Intangible assets		
Goodwill	31,105	28,472
Other	31,834	30,869
Total intangible assets	62,940	59,341
Investments and other assets		
Other	89,589	100,206
Allowance for doubtful accounts	(744)	(725)
Total investments and other assets	88,844	99,480
Total non-current assets	295,427	305,555
Deferred assets	59	1
Total assets	718,640	694,700

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	60,721	48,927
Electronically recorded obligations - operating	6,414	4,232
Short-term borrowings	66,197	40,883
Current portion of bonds payable	10,000	10,000
Lease liabilities	1,901	1,845
Accrued expenses	99,162	93,448
Income taxes payable	3,750	4,442
Contract liabilities	54,853	82,339
Provision for share-based payments	27	32
Provision for expenses related to quality misconduct	1,355	1,584
Provision for business restructuring	—	737
Provision for construction warranties	19,733	19,731
Provision for loss on construction contracts	8,047	6,948
Provision for demolition and removal	159	159
Other	46,225	49,483
Total current liabilities	378,551	364,800
Non-current liabilities		
Long-term borrowings	96,461	81,367
Lease liabilities	9,496	10,035
Deferred tax liabilities	6,501	6,475
Retirement benefit liability	14,844	14,316
Provision for retirement benefits for directors (and other officers)	21	16
Provision for expenses related to quality misconduct	959	1,449
Provision for loss on litigation	584	—
Provision for demolition and removal	505	505
Asset retirement obligations	1,628	2,190
Other	5,684	6,853
Total non-current liabilities	136,687	123,211
Total liabilities	515,239	488,011
Net assets		
Shareholders' equity		
Share capital	45,442	45,442
Capital surplus	7,802	7,802
Retained earnings	125,794	126,629
Treasury shares	(1,298)	(1,265)
Total shareholders' equity	177,740	178,609
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,448	1,682
Deferred gains or losses on hedges	1,943	1,913
Revaluation reserve for land	(20)	(20)
Foreign currency translation adjustment	5,598	3,854
Remeasurements of defined benefit plans	10,101	14,448
Total accumulated other comprehensive income	19,071	21,878
Non-controlling interests	6,588	6,201
Total net assets	203,400	206,688
Total liabilities and net assets	718,640	694,700

6. Profit and loss statements

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	267,714	298,533
Cost of sales	228,654	249,086
Gross profit	39,059	49,446
Selling, general and administrative expenses	46,840	52,975
Operating loss	(7,781)	(3,528)
Non-operating income		
Interest income	343	486
Dividend income	214	48
Foreign exchange gains	—	1,215
Share of profit of entities accounted for using equity method	1,065	1,442
Other	1,436	1,781
Total non-operating income	3,060	4,974
Non-operating expenses		
Interest expenses	665	1,285
Foreign exchange losses	1,893	—
Other	1,048	1,255
Total non-operating expenses	3,608	2,541
Ordinary loss	(8,329)	(1,095)
Extraordinary income		
Gain on sale of investment securities	—	4,477
Gain on sale of businesses	—	7,490
Total extraordinary income	—	11,967
Extraordinary losses		
Expenses related to quality misconduct	—	1,479
Business restructuring expenses	—	1,027
Total extraordinary losses	—	2,507
Profit (loss) before income taxes	(8,329)	8,365
Income taxes	(2,871)	2,614
Profit (loss)	(5,457)	5,750
Profit attributable to non-controlling interests	50	703
Profit (loss) attributable to owners of parent	(5,508)	5,047