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Mar. 4, 2026

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(Securities code: 7004; Prime Market, Tokyo Stock Exchange)  
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### **Notice Regarding Transfer of All-solid-state Lithium-ion Batteries Business**

Kanadevia Corporation (hereinafter the “Company”) hereby announces that it has resolved to transfer its all-solid-state lithium-ion batteries business (hereinafter the “Business”) to SUZUKI MOTOR CORPORATION (hereinafter “SUZUKI”) as of July 1, 2026 (hereinafter the “Business Transfer”) at the board of directors held today and entered into a business transfer agreement with SUZUKI. The details are described below.

#### **1. Reason for Business Transfer**

The Company has been engaged in the development of all-solid-state lithium-ion batteries since 2006. Its all-solid-state lithium-ion batteries “AS-LiB®”, manufactured using a proprietary dry process, offer high safety with no risk of liquid leakage, excellent environmental resistance, and stable operation across a wide temperature range. These characteristics give AS-LiB® a strong advantage for applications in special environments such as outer space, high temperatures, and vacuum conditions.

In March 2022, as part of a joint demonstration study with the Japan Aerospace Exploration Agency (hereinafter “JAXA”), the Company installed an on-orbit all-solid-state lithium-ion battery demonstration device—based on the AS-LiB® (140 mAh type)—on the exterior of the Japanese Experiment Module “Kibo” of the International Space Station (ISS). This led to the world’s first successful verification of charge–discharge operation in an exposed space environment. In 2024, the Company received the “Certificate of Space Flight” from JAXA.

Furthermore, in 2023, the Company secured commercial orders for applications in semiconductor manufacturing equipment, and in parallel with the development of the 1,000 mAh type, it has been accelerating the full-scale expansion of the Business.

Meanwhile, competition in the all-solid-state lithium-ion batteries sector has intensified significantly in recent years, increasing the need for rapid advancement in the performance of AS-LiB®, the establishment of mass production capabilities, and the strengthening of its sales framework. After evaluating a variety of potential partnerships, the Company concluded that transferring the Business to SUZUKI—which is involved in the development of electric mobility such as EVs and lithium-ion batteries—would best enable further advancement of its all-solid-state lithium-ion batteries technology and contribute to growth in the industrial sector. Based on this judgment, it has decided to proceed with the Business Transfer.

## 2. Overview of Business Transfer

Details of business to be transferred: all-solid-state lithium-ion batteries business (the research, development, design, and sales of all-solid-state lithium-ion batteries)

Note 1: The operating results of the business to be transferred are not disclosed due to confidentiality obligations.

Note 2: The assets and liabilities related to the business to be transferred are not disclosed, as it is difficult to determine the amount attributable solely to the relevant business.

Note 3: The transfer price is not disclosed due to confidentiality obligations. The settlement method is cash.

## 3. Overview of the counterparty

(1) Name	SUZUKI MOTOR CORPORATION	
(2) Head office	300 Takatsuka-Cho, Chuo-ku, Hamamatsu-shi, Shizuoka	
(3) Job title and name of representative	Representative Director and President, Toshihiro Suzuki	
(4) Description of business	Manufacturing and sales of automobiles, motorcycles, outboard motors, motorized wheelchairs, electro senior vehicles and related products	
(5) Share capital	JPY 13,837 billion	
(6) Date of establishment	March 15, 1920	
(7) Net assets	JPY 3,40,714.7 billion yen (as of March 31, 2025)	
(8) Total assets	JPY 558,568.3 billion yen (as of March 31, 2025)	
(9) Major shareholders and ownership ratios	The Master Trust Bank of Japan, Ltd. (Trust Account) 16.26% Custody Bank of Japan, Ltd. (Trust Account) 7.20% Toyota Motor Corporation 4.98% JP Morgan Chase Bank 385632 4.30% (as of September 30, 2025)	
(10) Relationship between the Company and SUZUKI	Capital relationship	Not applicable
	Personnel relationship	Not applicable
	Business relationship	Not applicable
	Related party relationship	Not applicable

Note: The ownership ratio is calculated based on the total number of issued shares excluding treasury shares.

## 4. Schedule

(1) Date of resolution at the meeting of the Board of Directors	March 4, 2026
(2) Date of execution of the business transfer agreement	March 4, 2026
(3) Date of Business Transfer	July 1, 2026 (scheduled)

## 5. Impact on Financial Results

As a result of the Business Transfer, the Company expects to record a gain on the transfer of business of approximately JPY 7.4 billion as extraordinary income in both its non-consolidated and consolidated financial statements for the second quarter of the fiscal year ending March 31, 2026.

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