

May 22, 2025
Kanadevia Corporation

<Revision> Partial Correction to the Financial Results Briefing Materials
for the Fiscal Year Ended March 2025

We apologize and would like to inform you that there are some corrections to the "Financial Results for FY 2024" disclosed on May 12, 2025, as detailed below.

Correction made on the following pages:

Page 8 FY2024 Results - Environment Business (Consolidated)
Page 10 FY2024 Results - Environment Business (Inova Group)
Page 16 FY2025 Forecast - Environment Business (Consolidated)
Page 19 FY2025 Forecast - Environment Business (Inova Group)
Page 20 FY2025 Forecast - Environment Business (Inova Group)

Please refer to the following pages. The corrections are highlighted with red boxes.

The revised materials are available on our company's website.

The "Order Intake, Net Sales, Operating Income (Breakdown by Business Segments) FY2024," disclosed on the same date, have also been updated to reflect the aforementioned corrections and are available on our website.

P.8 FY2024 Results - Environment Business (Consolidated)

【Formerly】

FY2024 Results - Environment Business (Consolidated)

(Billions of JPY)	FY2023	FY2024					
	Results	Forecast		Results	Difference		
	(a)	Initial (b)	as of Feb.	(c)	(c)-(a)	(c)-(b)	
Order intake	558.8	470.0	540.0	617.4	58.6	10.5%	147.4
EPC	194.8	251.0	291.0	267.2	72.4		16.2
AOM	364.0	219.0	249.0	350.2	-13.8		131.2
Net sales	407.3	410.0	436.0	453.5	46.2	11.3%	43.5
EPC	232.5	215.0	225.0	243.8	11.3		28.8
AOM	174.8	195.0	211.0	209.7	34.9		14.7
Operating income	19.1	22.0	25.6	25.4	6.3	33.0%	3.4
EPC	1.5	3.9	7.3	7.1	5.6		3.2
AOM	17.6	18.1	18.3	18.3	0.7		0.2

【After correction】

FY2024 Results - Environment Business (Consolidated)

(Billions of JPY)	FY2023	FY2024					
	Results	Forecast		Results	Difference		
	(a)	Initial (b)	as of Feb.	(c)	(c)-(a)	(c)-(b)	
Order intake	558.8	470.0	540.0	617.4	58.6	10.5%	147.4
EPC	194.8	251.0	291.0	309.4	114.6		58.4
AOM	364.0	219.0	249.0	308.0	-56.0		89.0
Net sales	407.3	410.0	436.0	453.5	46.2	11.3%	43.5
EPC	232.5	215.0	225.0	243.8	11.3		28.8
AOM	174.8	195.0	211.0	209.7	34.9		14.7
Operating income	19.1	22.0	25.6	25.4	6.3	33.0%	3.4
EPC	1.5	3.9	7.3	7.1	5.6		3.2
AOM	17.6	18.1	18.3	18.3	0.7		0.2

P.10 FY2024 Results - Environment Business (Inova Group)

【Formerly】

FY2024 Results - Environment Business (Inova Group)

	FY2023	FY2024					
	Results	Forecast		Results	Difference		
	(a)	Initial (b)	as of Feb.	(c)	(c)-(a)	(c)-(b)	
(Billions of JPY)							
Order intake	321.8	279.0	349.0	361.3	39.5	12.3%	82.3
EPC	156.2	187.0	227.0	176.1	19.9		-10.9
AOM	165.6	92.0	122.0	185.2	19.6		93.2
Net sales	198.3	201.0	224.0	240.4	42.1	21.2%	39.4
EPC	165.4	156.0	159.0	176.7	11.3		20.7
AOM	32.9	45.0	65.0	63.7	30.8		18.7
Operating income	9.9	12.8	12.7	12.3	2.4	24.2%	-0.5
EPC	7.9	7.3	10.7	11.0	3.1		3.7
AOM	2.0	5.5	2.0	1.3	-0.7		-4.2
Exchange rate (CHF/JPY)	163.47	160.00	170.00	172.11			

【After correction】

FY2024 Results - Environment Business (Inova Group)

	FY2023	FY2024					
	Results	Forecast		Results	Difference		
	(a)	Initial (b)	as of Feb.	(c)	(c)-(a)	(c)-(b)	
(Billions of JPY)							
Order intake	321.8	279.0	349.0	361.3	39.5	12.3%	82.3
EPC	156.2	187.0	227.0	218.3	62.1		31.3
AOM	165.6	92.0	122.0	143.0	-22.6		51.0
Net sales	198.3	201.0	224.0	240.4	42.1	21.2%	39.4
EPC	165.4	156.0	159.0	176.7	11.3		20.7
AOM	32.9	45.0	65.0	63.7	30.8		18.7
Operating income	9.9	12.8	12.7	12.3	2.4	24.2%	-0.5
EPC	7.9	7.3	10.7	11.0	3.1		3.7
AOM	2.0	5.5	2.0	1.3	-0.7		-4.2
Exchange rate (CHF/JPY)	163.47	160.00	170.00	172.11			

P.16 FY2025 Forecast - Environment Business (Consolidated)

【Formerly】

FY2025 Forecast - Environment Business (Consolidated)

	FY2022	FY2023	FY2024	FY2025		
	Results	Results	Results	Forecast	Difference	
(Billions of JPY)			(a)	(b)	(b)-(a)	
Order intake	561.2	558.8	617.4	560.0	-57.4	-9.3%
EPC	317.9	194.8	267.2	297.0	29.8	
AOM	243.3	364.0	350.2	263.0	-87.2	
Net sales	348.1	407.3	453.5	470.0	16.5	+3.6%
EPC	183.5	232.5	243.8	237.0	-6.8	
AOM	164.5	174.8	209.7	233.0	23.3	
Operating income	15.0	19.1	25.4	24.5	-0.9	-3.5%
EPC	2.2	1.5	7.1	8.0	0.9	
AOM	12.8	17.6	18.3	16.5	-1.8	

【After correction】

FY2025 Forecast - Environment Business (Consolidated)

	FY2022	FY2023	FY2024	FY2025		
	Results	Results	Results	Forecast	Difference	
(Billions of JPY)			(a)	(b)	(b)-(a)	
Order intake	561.2	558.8	617.4	560.0	-57.4	-9.3%
EPC	317.9	194.8	309.4	297.0	-12.4	
AOM	243.3	364.0	308.0	263.0	-45.0	
Net sales	348.1	407.3	453.5	470.0	16.5	+3.6%
EPC	183.5	232.5	243.8	237.0	-6.8	
AOM	164.5	174.8	209.7	233.0	23.3	
Operating income	15.0	19.1	25.4	24.5	-0.9	-3.5%
EPC	2.2	1.5	7.1	8.0	0.9	
AOM	12.8	17.6	18.3	16.5	-1.8	

P.19 FY2025 Forecast - Environment Business (Inova Group)

【Formerly】

FY2025 Forecast - Environment Business (Inova Group)

	FY2022	FY2023	FY2024	FY2025		
	Results	Results	Results	Forecast	Difference	
(Billions of JPY)			(a)	(b)	(b)-(a)	
Order intake	244.3	321.8	361.3	360.0	-1.3	-0.4%
EPC	202.8	156.2	176.1	210.0	33.9	
AOM	41.5	165.6	185.2	150.0	-35.2	
Net sales	139.4	198.3	240.4	250.0	9.6	+4.0%
EPC	118.4	165.4	176.7	160.0	-16.7	
AOM	21.0	32.9	63.7	90.0	26.3	
Operating income	7.0	9.9	12.3	14.0	1.7	+13.8%
EPC	6.0	7.9	11.0	11.0	0.0	
AOM	1.0	2.0	1.3	3.0	1.7	
Exchange rate (CHF/JPY)	141.83	163.47	172.11	165.00		

【After correction】

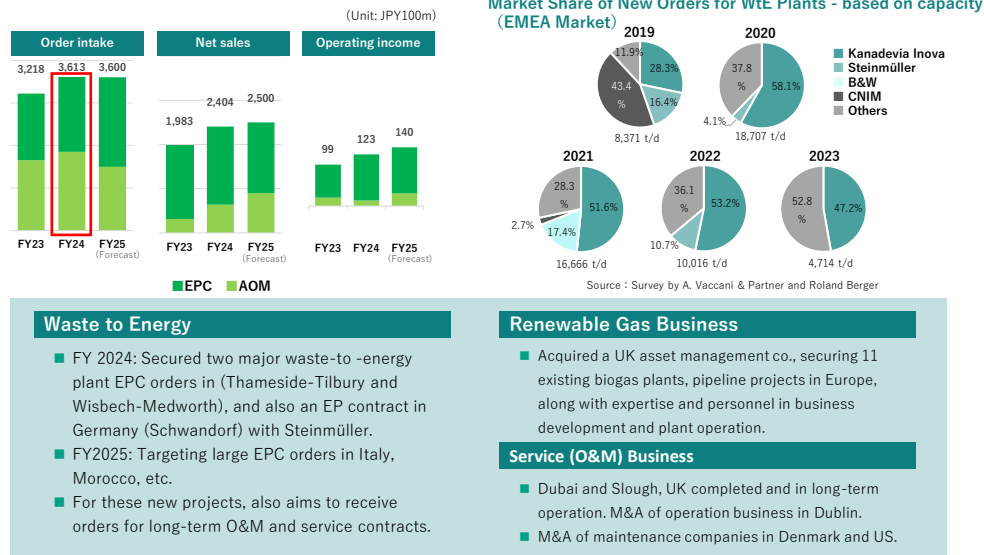
FY2025 Forecast - Environment Business (Inova Group)

	FY2022	FY2023	FY2024	FY2025		
	Results	Results	Results	Forecast	Difference	
(Billions of JPY)			(a)	(b)	(b)-(a)	
Order intake	244.3	321.8	361.3	360.0	-1.3	-0.4%
EPC	202.8	156.2	218.3	210.0	-8.3	
AOM	41.5	165.6	143.0	150.0	7.0	
Net sales	139.4	198.3	240.4	250.0	9.6	+4.0%
EPC	118.4	165.4	176.7	160.0	-16.7	
AOM	21.0	32.9	63.7	90.0	26.3	
Operating income	7.0	9.9	12.3	14.0	1.7	+13.8%
EPC	6.0	7.9	11.0	11.0	0.0	
AOM	1.0	2.0	1.3	3.0	1.7	
Exchange rate (CHF/JPY)	141.83	163.47	172.11	165.00		

P.20 FY2025 Forecast - Environment Business (Inova Group)

【Formerly】

FY2025 Forecast - Environment Business (Inova Group)

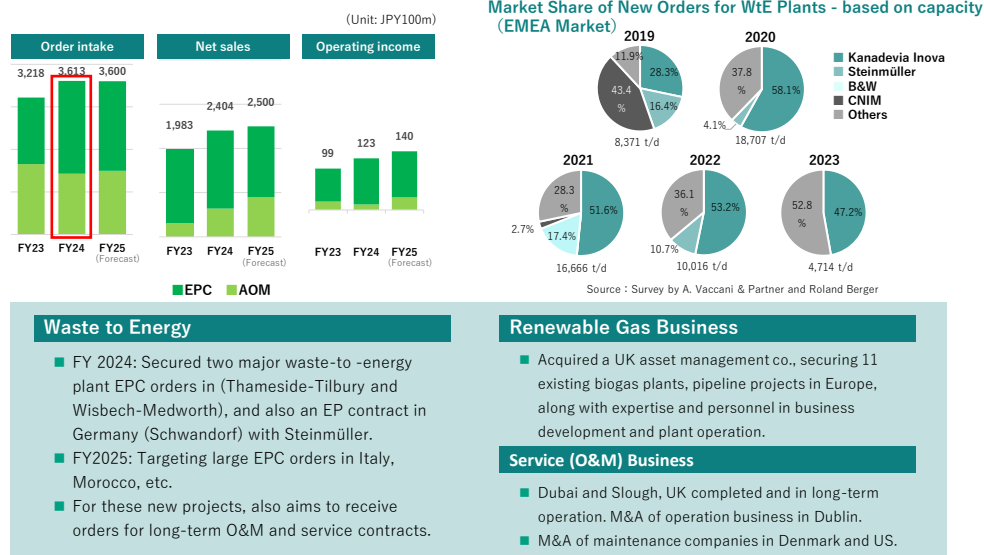


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【After correction】

The ratio between EPC and AOM in the bar chart for order intake amended.

FY2025 Forecast - Environment Business (Inova Group)



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