

June 24, 2026

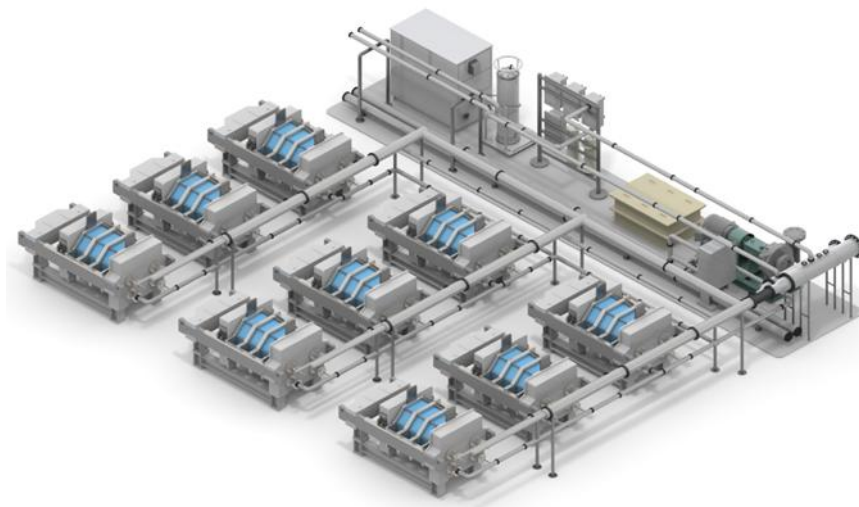
Kanadevia Corporation

Bahwan Engineering Company LLC

Kanadevia and Bahwan Engineering Company Sign Partnership Agreement for Green Hydrogen Projects in Oman

～ Accelerating Global Expansion of Green Hydrogen-Related Businesses ～

Kanadevia Corporation (hereinafter "Kanadevia") has entered into a partnership agreement with Bahwan Engineering Company LLC (hereinafter "BEC"), a leading engineering company in Oman, to establish a framework for cooperation in the development of green hydrogen-related projects in Oman.



【Image of a hydrogen production system】

This agreement aims to strengthen cooperation between the two companies across all stages of project development, including from the bid preparation phase through to engineering, procurement, manufacturing, and sales for low-carbon fuel projects such as green hydrogen and e-methane in Oman. By combining Kanadevia's core water electrolysis stack technology, which forms the heart of its hydrogen production systems, with BEC's extensive local experience in construction and engineering and its strong customer base, the two companies will establish a structure to deliver higher-quality solutions for the rapidly growing low-carbon fuel projects in Oman.

The background to this collaboration lies in Oman's national policies, such as "Oman Vision 2040"

and Oman Green Hydrogen Strategy, which aim to position the country as a hub for the production and export of low-carbon fuels using renewable energy, while also promoting local employment and strengthening the industrial base. In addition, Hydrom, the government entity responsible for developing and implementing Oman's hydrogen strategy, has set a target of producing approximately 7.5–8.5 million tons of green hydrogen by 2050, which is expected to require 95–100 GW of hydrogen production capacity. To achieve this target, large-scale low-carbon fuel projects are currently being tendered in phases, and further project development is anticipated in the future. Furthermore, Japan's Basic Hydrogen Strategy also identifies the international deployment of low-carbon fuel-related technologies and equipment, as well as the acquisition of global market share, as key policy priorities.

Through this partnership, Kanadevia will respond to the policies and societal expectations of both countries, steadily expand its business in decarbonization fields including green hydrogen, and contribute to the realization of a sustainable energy society.

Company Profiles

Kanadevia Corporation

1. Location : 7-89, Nankokita 1-chome, Suminoe-ku, Osaka 559-8559, Japan
2. Date of Founding : April 1, 1881
3. Business Overview : A comprehensive engineering company operating globally across three business segments, Environment, Machinery and Infrastructure, and Carbon Neutral Solution, with a focus on resource circulation, decarbonization, and safe and prosperous community.

Bahwan Engineering Company LLC

1. Location : PO Box 703, PC 112, Ruwi, Muscat, Sultanate of Oman
2. Date of Founding : January 1, 1977
3. Business Overview : Bahwan Engineering Group is a leading Omani conglomerate specializing in construction, product sales, and support services, delivering integrated solutions to a diverse range of industries across Oman and the UAE.

Beyond the core operations, the Group also maintains a robust investment arm and operates a chemical products manufacturing facility, further strengthening the diversified business portfolio.

(End)